

Condensed Consolidated Statement of Comprehensive Income (Unaudited)
For six months ended 30 September 2013 (financial year ending 31 March 2014)

	Note	3 months ended 30/9/2013 (Unaudited)	6 months ended 30/9/2013 (Unaudited)
RM'000			
Revenue		95,299	186,538
Investment revenue	A	333	715
Other gains and losses	B	53	123
Other operating income		2,734	5,230
Changes in inventories of finished goods, work in progress, trading merchandise, food, beverages and consumables		1,722	2,578
Raw materials and consumables used		(26,771)	(50,139)
Purchase of trading merchandise, food, beverages and consumables		(16,335)	(34,651)
Directors' remuneration		(486)	(1,042)
Employee benefits expenses		(13,911)	(27,360)
Depreciation of property, plant and equipment		(4,034)	(7,813)
Finance costs	C	(405)	(920)
Amortisation of prepaid lease payments		(46)	(92)
Amortisation of intangible asset		(586)	(1,172)
Other operating expenses		(22,172)	(41,079)
Share of profits/(losses) in associates		20	171
Profit before tax		15,415	31,087
Income tax expense		(3,260)	(6,487)
Profit For The Period		12,155	24,600
Changes in fair value of available-for-sale financial assets		(33)	(923)
Reclassification adjustments relating to available-for-sale financial assets disposed of during the period		425	425
Exchange difference on translating foreign subsidiaries		547	1,191
Total Comprehensive Income For The Period		13,094	25,293
Profit For The Period attributable to :			
Owners of the Company		11,382	23,563
Non-controlling interests		773	1,037
		12,155	24,600
Total Comprehensive Income For The Period attributable to :			
Owners of the Company		12,321	24,256
Non-controlling interest		773	1,037
		13,094	25,293
Earnings per share (EPS) attributable to Owners of the Company (sen) :			
Basic EPS (sen)		3.14	6.49
Diluted EPS (sen)		3.14	6.49

Note:

The financial period ended 31 March 2013 made up of 15 months' results from 1 January 2012 to 31 March 2013. As such, no comparative figures are presented for Statements of Comprehensive Income as there are no comparable interim periods (current and year-to-date) of the immediately preceding financial year. Comparative figures for the same financial year ended / ending 31 March will be available for interim financial reports for the financial year ending 31 March 2015.

Condensed Consolidated Statement of Comprehensive Income (Unaudited) (continued)
For six months ended 30 September 2013 (financial year ending 31 March 2014)
Notes to the Statement of Comprehensive Income

	3 months ended	6 months ended
	30/9/2013	30/9/2013
RM'000	(Unaudited)	(Unaudited)
Note A - Investment revenue		
- interest income	315	679
- rental income from investment property	18	36
Total investment revenue	333	715
Note B - Other gains and (losses)		
- Gain on disposal of property, plant and equipment	8	8
- Government grants received	6	12
- Gain/(loss) on disposal of available-for-sale investments	80	80
- Reclassification adjustments relating to available-for-sale financial assets disposed of during the period	(425)	(425)
- Foreign exchange gain/(loss) - realised and unrealised	384	448
Total other gains and (losses)	53	123
Note C - Finance costs		
- Interest expense	359	839
- Other bank charges	46	81
Total finance costs	405	920

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period ended 31 March 2013 and the accompanying notes attached to this interim financial report.)

Condensed Consolidated Statement of Financial Position (Unaudited)
As at 30 September 2013

	Unaudited As At 30/09/2013	Audited As At 31/03/2013 (15 months)
RM'000		
ASSETS		
Non-current assets		
Property, plant and equipment	105,141	102,397
Prepaid lease payments	13,665	13,757
Investment properties	2,040	2,040
Investment in associates	1,877	1,706
Other investments	1,087	46,628
Goodwill on consolidation	41,503	23,712
Intangible assets	17,965	19,137
Deferred tax assets	1,297	1,280
Total non-current Assets	184,575	210,657
Current assets		
Inventories	23,464	14,228
Trade and other receivables	50,205	48,783
Amount owing by associates	1,892	1,349
Amount owing by ultimate holding company	19	-
Other investments	54,576	25,694
Current tax assets	5,199	1,106
Fixed deposits, cash and bank balances	97,335	86,227
Total current assets	232,690	177,387
TOTAL ASSETS	417,265	388,044
EQUITY		
Capital and reserves		
Issued capital	363,000	363,000
Reserves	(177,391)	(178,084)
Treasury shares, at cost	(29)	-
Retained earnings	143,497	119,934
Equity attributable to owners of the Company	329,077	304,850
Non-controlling interests	7,086	2,192
Net equity	336,163	307,042

Condensed Consolidated Statement of Financial Position (Unaudited)
(continued)
As at 30 September 2013

	Unaudited As At 30/09/2013	Audited As At 31/03/2013 (15 months)
RM'000		
Non-current liabilities		
Hire-purchase payables	536	837
Borrowings	25,149	25,288
Deferred income	1,950	2,061
Deferred capital grant	5	17
Deferred tax liabilities	2,599	2,069
Total non-current liabilities	30,239	30,272
Current liabilities		
Trade and other payables	42,778	40,045
Amount owing to ultimate holding company	84	88
Hire-purchase payables	601	648
Borrowings	4,259	7,768
Deferred income	1,728	1,497
Deferred capital grant	24	24
Current tax liabilities	1,389	660
Total current liabilities	50,863	50,730
TOTAL LIABILITIES	81,102	81,002
TOTAL EQUITY AND LIABILITIES	417,265	388,044
Net assets per share attributable to owners of the Company (RM)	0.91	0.84

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial period ended 31 March 2013 and the accompanying notes attached to this interim financial report.)

Condensed Consolidated Statement of Changes in Equity (Unaudited)
For six months ended 30 September 2013 (financial year ending 31 March 2014)

RM'000	Non-distributable Reserves						Distributable Reserve	Attributable to Owners of the Company	Non-controlling Interests	Net Equity
	Issued Capital	Share Premium	Treasury Shares	Reserve Arising From Restructuring	Investment Revaluation Reserve	Foreign Currency Translation Reserve	Retained Earnings			
Balance as at 1 April 2013	363,000	43,554	-	(222,654)	1,029	(13)	119,934	304,850	2,192	307,042
Arising from acquisition of subsidiary	-	-	-	-	-	-	-	-	3,857	3,857
Other comprehensive income for the period	-	-	-	-	(498)	1,191	-	693	-	693
Profit for the period	-	-	-	-	-	-	23,563	23,563	1,037	24,600
Total comprehensive income for the period	-	-	-	-	(498)	1,191	23,563	24,256	1,037	25,293
Buy-back of ordinary shares	-	-	(29)	-	-	-	-	(29)	-	(29)
Balance as at 30 September 2013	363,000	43,554	(29)	(222,654)	531	1,178	143,497	329,077	7,086	336,163
Balance as at 1 January 2012	330,000	12,311	-	(222,654)	-	7	97,407	217,071	236	217,307
Arising from acquisition of subsidiaries	-	-	-	-	-	-	-	-	1,952	1,952
Other comprehensive income for the period	-	-	-	-	1,029	(20)	-	1,009	-	1,009
Profit for the period	-	-	-	-	-	-	55,527	55,527	60	55,587
Total comprehensive income for the period	-	-	-	-	1,029	(20)	55,527	56,536	60	56,596
Payment of dividends	-	-	-	-	-	-	(33,000)	(33,000)	(56)	(33,056)
Issue of shares	33,000	31,243	-	-	-	-	-	64,243	-	64,243
Balance as at 31 March 2013 (Audited) (15 months)	363,000	43,554	-	(222,654)	1,029	(13)	119,934	304,850	2,192	307,042

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial period ended 31 March 2013 and the accompanying notes attached to this interim financial report.)

Condensed Consolidated Statement of Cash Flow (Unaudited)
For six months ended 30 September 2013 (financial year ending 31 March 2014)

	6 months ended	15 months ended
	30/09/2013	31/03/2013
RM'000	(Unaudited)	(Audited)
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES		
Profit for the period	24,600	55,587
Adjustments for :		
Income tax expense recognized in profit or loss	6,487	19,360
Depreciation of property, plant and equipment	7,813	17,584
Amortization of intangible asset	1,172	2,929
Impairment of goodwill	-	1,960
Property, plant and equipment written off	20	1,566
Finance costs	920	1,346
Amortization of prepaid lease payments	92	231
Inventories written down in value	-	216
Inventories written off	-	138
Bad debts written off	-	10
Investment revenue recognized in profit and loss	(715)	(2,479)
Gain on disposal of property, plant and equipment	(8)	(924)
Share of (profits)/losses in associates	(171)	(528)
Changes in fair value of investment properties	-	(180)
Unrealised gain on foreign exchange	(378)	(103)
Deferred capital grants	(12)	(30)
Dividend income	-	(15)
Gain/(loss) on disposal of available-for-sale investments	(80)	-
Reclassification adjustments relating to available-for-sale financial assets disposed of during the period	425	-
Operating profit before changes in working capital	40,165	96,668
Movements in working capital		
(Increase)/decrease in inventories	(6,475)	1,836
(Increase)/decrease in receivables	4,896	(4,142)
(Increase)/decrease in amount owing by associates	(471)	21
Increase/(decrease) in payables	(4,389)	1,313
Increase/(decrease) in deferred income	116	(520)
Increase/(decrease) in amount owing to ultimate holding company	-	29
Cash Generated From Operations	33,842	95,205
Income tax refunded	-	1,043
Income tax paid	(9,956)	(24,662)
NET CASH FROM OPERATING ACTIVITIES	23,886	71,586

Condensed Consolidated Statement of Cash Flow (Unaudited) (continued)
For six months ended 30 September 2013 (financial year ending 31 March 2014)

	6 months ended 30/09/2013 (Unaudited)	15 months ended 31/03/2013 (Audited)
RM'000		
CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES		
Interest income received	679	2,389
Proceeds from disposal of property, plant and equipment	135	1,915
Rental income received	36	90
Repayment from/(Advances granted to) associates	-	60
Dividend income received	-	45
Purchase of property, plant and equipment	(7,554)	(63,682)
Purchase of other investments	(38,981)	(60,000)
Investment in unquoted shares	-	(321)
Advance payments for acquisition of property, plant and equipment	-	(208)
Withdrawal/(Placement) of fixed deposits	1,825	(130)
Proceeds from disposal of other investments	54,797	-
Acquisition of subsidiary (net)	(16,336)	-
NET CASH USED IN INVESTING ACTIVITIES	(5,399)	(119,842)
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES		
Proceeds from issuance of shares	-	64,350
Proceeds from term loans	249	17,952
Proceeds from trust receipts	-	4,438
Repayment from ultimate holding company	(24)	8
Dividends paid to owners of the Company	-	(33,000)
Repayment of term loans	(5,333)	(2,367)
Finance costs paid	(920)	(1,346)
Repayment of hire-purchase payables	(348)	(1,205)
Payment for share issue expenses	-	(108)
Payment for buy-back of shares	(29)	-
Dividends paid to non-controlling interests	-	(56)
Repayment to a director of a subsidiary	-	(4)
NET CASH FROM / (USED IN) FINANCING ACTIVITIES	(6,405)	48,662
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	12,082	406
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	83,668	83,198
Currency translation differences	-	36
Effect of exchange differences	850	28
CASH AND CASH EQUIVALENTS AT END OF PERIOD	96,600	83,668

Condensed Consolidated Statement of Cash Flow (Unaudited) (continued)
For six months ended 30 September 2013 (financial year ending 31 March 2014)

	6 months ended 30/09/2013 (Unaudited)	15 months ended 31/03/2013 (Audited)
RM'000		
Cash and cash equivalents comprise the following :		
Fixed deposits	2,207	2,559
Short-term investment fund	63,983	69,294
Cash and bank balances	31,145	14,374
	97,335	86,227
Less : Fixed deposits on lien	(735)	(2,559)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	96,600	83,668

(The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial period ended 31 March 2013 and the accompanying notes attached to this interim financial report.)

Quarterly financial report (unaudited)

For six months ended 30 September 2013 (financial year ending 31 March 2014)

PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 : Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the Audited Financial Statements for the financial period ended 31 March 2013 and the accompanying notes attached to this interim financial report.

Change of Financial Year End

The Board of Directors of the Company had on 27 August 2012 approved the change of financial year end of the Company from 31 December to 31 March.

The financial period ended 31 March 2013 made up of 15 months’ results from 1 January 2012 to 31 March 2013. As such, no comparative figures are presented for Statements of Comprehensive Income as there are no comparable interim periods (current and year-to-date) of the immediately preceding financial year. Comparative figures for the same financial year ended / ending 31 March will be available for interim financial reports for the financial year ending 31 March 2015.

A2. Significant Accounting Policies

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted for the annual audited financial statements for the financial period ended 31 March 2013.

The Group has adopted all the new and revised Malaysian Financial Reporting Standards (“MFRS”) framework issued by MASB and Issues Committee Interpretations (“IC Interpretations”) that are relevant and effective for accounting periods beginning on or after 1 January 2013. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

A3. Comments about Seasonal or Cyclical Factors

Generally there is no seasonality for our chain of café outlets as well as our instant coffee mix and tea manufacturing operations. The Group’s business operations and performance are not subject to seasonal or cyclical factors for the current quarter under review.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equities, net income or cash flows that are unusual because of their nature, size or incidence during the quarter under review.

Quarterly financial report (unaudited)

For six months ended 30 September 2013 (financial year ending 31 March 2014)

PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

A5. Material Changes in Estimates

There were no changes in estimates of amounts reported in prior financial years that have had a material effect in the current quarter.

A6. Debt and Equity Securities

During the financial year-to-date, the Company repurchased a total of 10,000 ordinary shares of its issued ordinary shares from the open market at an average price of RM2.87 per share. The total consideration paid for the repurchase including transaction costs amounting to RM28,744 was financed by internally generated funds. The shares repurchased are being held as treasury shares in accordance with Section 67A of the Companies Act, 1965. As at 30 September 2013, the number of treasury shares held were 10,000 shares.

Other than the above, there were no issuances, cancellations, repurchases and repayments of debt and equity securities for the current year-to-date.

A7. Dividend Paid

No dividend was paid during the quarter ended 30 September 2013.

A8. Segment Information

The Group’s operations can be segmented by business activities namely:

- (a) Operation of a chain of cafes;
- (b) Manufacturing of coffee and other beverages and
- (c) Others (investment holding and provision of management services)

The segment information by business activities is as follows:

	3 months ended		6 months ended	
	30/09/2013	30/09/2012	30/09/2013	30/09/2012
RM'000	Unaudited	Unaudited	Unaudited	Unaudited
Revenue				
Operation of Café Chain	49,915	48,726	101,823	99,352
Manufacturing of Beverages	45,384	34,289	84,715	68,974
	95,299	83,015	186,538	168,326
Profit Before Tax				
Operation of Café Chain	4,403	8,170	13,248	17,510
Manufacturing of Beverages	11,095	6,754	18,145	13,418
Others	(83)	46	(306)	434
	15,415	14,970	31,087	31,362

Quarterly financial report (unaudited)

For six months ended 30 September 2013 (financial year ending 31 March 2014)

PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

A8. Segment Information (continued)

Geographical Segment

The Group operates in four principal geographical areas - Malaysia (country of domicile), South East Asia, other Asian countries and others.

The Group’s revenue from continuing operations from external customers by geographical area are detailed below:

	3 months ended		6 months ended	
	30/09/2013	30/09/2012	30/09/2013	30/09/2012
RM'000	Unaudited	Unaudited	Unaudited	Unaudited
Revenue				
Malaysia	63,869	60,168	130,198	125,405
South East Asia	9,460	9,114	19,193	17,210
Other Asian countries	19,519	11,387	32,597	21,898
Others	2,451	2,346	4,550	3,813
	95,299	83,015	186,538	168,326

Revenue of approximately RM19,058,000 which contributed more than 10% of the total revenue of the Group is derived from one (1) external customer under manufacturing of beverages of Malaysia segment during the financial year-to-date.

Segment assets, segment liabilities and capital additions were not disclosed as they were not regularly provided to the chief operating decision maker for their day-to-day operation decision making.

A9. Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the current quarter.

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter.

A11. Changes in Contingent Liabilities or Contingent Assets

There were no changes in contingent liabilities and contingent assets since the end of the last annual reporting period.

Quarterly financial report (unaudited)

For six months ended 30 September 2013 (financial year ending 31 March 2014)

PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

A12. Related Party Transactions

The related party transactions entered into by the Group are recurrent transactions of revenue or trading in nature (“RRPTs”). The Group’s related party transactions for 6 months ended 30 September 2013 are as follows:

(in RM'000)	Trade sales	Royalty	A&P	Trade Purchases	Rental	Franchise fees	Others	Total	Trade sales	Royalty	A&P	Trade Purchases	Rental	Franchise fees	Others	Total
	6 months ended 30/09/2013								6 months ended 30/09/2012							
Transactions with Holding Company																
Old Town International Sdn Bhd	-	-	-	-	570	-	-	570	-	-	-	-	550	-	-	550
Transactions with Associates																
OTK Eatery Sdn. Bhd.	3	195	117	-	-	-	108	424	10	201	121	-	-	-	98	430
OTK Singapore Pte. Ltd.	2,015	508	305	-	-	-	-	2,827	1,998	509	305	-	-	-	-	2,812
Plus One Solution Sdn. Bhd.	-	-	-	328	-	-	34	363	-	-	-	417	-	-	18	435
Transactions with a company in which a close family member of a director of the Company is a director and has substantial financial interest; a company in which a close family member of a director of the Company is a shareholder.																
AC Montage Marketing Sdn. Bhd.	-	-	-	-	19	-	-	19	-	-	-	-	25	-	-	25
Transactions with a company in which close family members of a director of the Company are directors and have substantial financial interest; a company in which a close family member of a director of the Company is a director.																
CN Properties Sdn Bhd	-	-	-	-	14	-	(5)	9	-	-	-	-	-	-	-	-
Transactions with a company in which a director of the Company and his wife are directors and have substantial financial interests.																
CN Supplies Sdn Bhd	-	-	-	-	10	-	-	10	-	-	-	-	-	-	-	-
Transactions with a company in which a director of the Company and close family members are directors and have substantial financial interests.																
Noble Virtue Sdn. Bhd.	-	-	-	-	30	-	-	30	-	-	-	-	26	-	-	26

Quarterly financial report (unaudited)

For six months ended 30 September 2013 (financial year ending 31 March 2014)

PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

A12. Related Party Transactions (continued)

(in RM'000)	Trade sales	Royalty	A&P	Trade Purchases	Rental	Franchise fees	Others	Total	Trade sales	Royalty	A&P	Trade Purchases	Rental	Franchise fees	Others	Total
	6 months ended 30/09/2013								6 months ended 30/09/2012							
Transactions with companies in which a close family member of a director of the Company is a director and has substantial financial interest.																
GC Alamanda Sdn. Bhd.	325	46	28	-	-	-	2	400	332	48	29	-	-	-	-	408
GC Bangsar Two Sdn. Bhd.	316	51	31	-	-	-	2	401	279	50	30	-	-	-	-	358
GC Brickfields Sdn. Bhd.	300	39	24	-	-	-	4	367	310	42	25	-	-	-	-	378
GC Selayang Sdn. Bhd.	272	39	24	-	-	-	2	337	262	38	23	-	-	-	-	324
GC Shamelin Sdn. Bhd.	245	41	24	-	-	-	(1)	309	216	35	21	-	-	-	-	272
Gourmet Chef Sdn. Bhd.	197	29	17	-	-	-	2	245	189	27	16	-	-	-	-	233
Gourmet Corner KL Sdn. Bhd.	372	53	32	-	125	-	2	583	364	54	32	-	125	-	-	576
Gourmet Chef Kinrara Sdn. Bhd.	321	47	28	-	-	-	2	399	-	-	-	-	-	-	-	-
Manifest Corporate Services Sdn Bhd	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Natural Marketing Sdn. Bhd.	-	-	-	83	-	-	-	83	-	-	-	96	-	-	-	96
OTK (Genting) Sdn. Bhd.	4,230	714	428	-	-	-	116	5,489	3,292	596	357	-	-	-	-	4,245
OTK Kopitiam (KLCC) Sdn Bhd	158	14	9	-	-	-	-	182	-	-	-	-	-	-	-	-
Carefree Avenue Sdn Bhd	285	40	24	-	-	-	6	355	-	-	-	-	-	-	-	-
Connezone Puchong Sdn Bhd	114	17	10	-	-	-	1	142	-	-	-	-	-	-	-	-
Transactions with companies in which a director of the Company and his close family member are deemed to have substantial financial interest.																
Acadian Gourmet Sdn. Bhd.	183	20	12	-	-	-	1	217	185	23	14	-	-	-	-	221
Acadian Gourmet KK Sdn. Bhd.	284	31	19	-	-	-	3	336	245	33	20	-	-	-	-	297
Acadian Gourmet PB Sdn. Bhd.	337	37	22	-	-	-	1	398	341	41	24	-	-	-	-	407

Quarterly financial report (unaudited)

For six months ended 30 September 2013 (financial year ending 31 March 2014)

PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

A12. Related Party Transactions (continued)

(in RM'000)	Trade sales	Royalty	A&P	Trade Purchases	Rental	Franchise fees	Others	Total	Trade sales	Royalty	A&P	Trade Purchases	Rental	Franchise fees	Others	Total
	6 months ended 30/09/2013								6 months ended 30/09/2012							
Transactions with a company in which a close family member of a director of the Company is a director and has substantial financial interest; a company in which certain directors of the Company are deemed to have substantial financial interest.																
Gourmet Corner Ipoh Sdn. Bhd.	908	61	36	-	-	10	54	1,070	466	65	39	-	-	-	-	570
Transactions with companies in which a close family member of a director of the Company is a director and deemed to have substantial financial interest.																
GC Bangsar Sdn. Bhd.	345	52	31	-	-	-	2	430	321	50	30	-	-	-	-	402
GC Kapar Sdn. Bhd.	239	34	20	-	-	-	-	293	415	30	18	-	-	-	-	464
GC South City Sdn. Bhd.	223	32	19	-	-	-	2	276	199	28	17	-	-	-	-	244
OTK (Alam Damai) Sdn. Bhd.	155	19	12	-	-	-	1	186	134	20	12	-	-	-	-	167
OTK (Intan) Sdn. Bhd.	294	45	27	-	-	-	1	367	286	46	28	-	-	-	-	359
OTK (Kuala Selangor) Sdn. Bhd.	194	29	18	-	-	-	1	241	162	27	16	-	-	-	-	206
OTK (Rawang) Sdn. Bhd.	655	45	27	-	-	-	21	748	278	40	24	-	-	-	-	342
OTK (Shah Alam) Sdn. Bhd.	402	56	33	-	-	-	10	501	203	28	17	-	-	-	-	248
OTK Manjung Sdn. Bhd.	224	32	19	-	-	-	1	276	280	42	25	-	-	-	-	348
OTK Sarawak Sdn. Bhd.	5	42	25	-	-	-	47	119	-	61	36	-	-	-	30	127
OTK (Senai) Sdn. Bhd.	270	-	-	-	-	30	40	340	-	-	-	-	-	-	-	-
OTK (Teluk Cempedak) Sdn. Bhd. (formerly known as OTK (Skyway) Sdn Bhd)	706	19	11	-	-	80	50	866	-	-	-	-	-	-	-	-

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For six months ended 30 September 2013 (financial year ending 31 March 2014)

PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

A12. Related Party Transactions (continued)

(in RM'000)	Trade sales	Royalty	A&P	Trade Purchases	Rental	Franchise fees	Others	Total	Trade sales	Royalty	A&P	Trade Purchases	Rental	Franchise fees	Others	Total
	6 months ended 30/09/2013								6 months ended 30/09/2012							
Transactions with a company in which a close family member of a director of the Company has substantial financial interest.																
OTK Logistics Sdn. Bhd	1,563	-	-	1,704	-	-	2	3,269	1,336	-	-	1,521	-	-	-	2,857
Transactions with a company in which a close family member of a director of the Company has substantial financial interest.																
Mayson Trade (M) Sdn. Bhd.	-	-	-	70	-	-	-	70	-	-	-	49	-	-	20	69
Transactions with companies in which a director of the Company is a director and has substantial financial interest.																
Oldtown Asia Pacific Limited	-	45	-	-	-	-	-	45	-	42	-	-	-	-	-	42
OTK Northern Sdn. Bhd.	586	66	39	-	-	-	1	692	791	70	42	-	-	-	-	904
Transactions with a company in which a close family member of a director of the Company is a director and has direct and indirect substantial financial interest; a company in which certain directors of the Company are deemed to have substantial financial interest; a company in which a close family member of a director of the Company has substantial financial interest																
Gourmet Corner Sdn. Bhd.	399	56	34	-	-	-	3	491	456	63	38	-	-	-	-	557
Transactions with a company in which close family members of a director of the Company are directors and have substantial financial interests.																
Myth Empire Sdn Bhd (formerly known as Soonsen Enterprise Sdn Bhd)	-	-	-	-	86	-	-	86	-	-	-	-	78	-	-	78

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PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

A12. Related Party Transactions (continued)

(in RM'000)	Trade sales	Royalty	A&P	Trade Purchases	Rental	Franchise fees	Others	Total	Trade sales	Royalty	A&P	Trade Purchases	Rental	Franchise fees	Others	Total
	6 months ended 30/09/2013								6 months ended 30/09/2012							
Transactions with a company in which close family members of a director of the Company are directors or is a substantial shareholder; a company in which a director of the Company is a substantial shareholder.																
GC Bangi Sdn. Bhd.	347	43	26	-	-	-	2	418	311	41	25	-	-	-	-	377
Transactions with companies in which close family members of a director of the Company are directors and have substantial financial interests.																
OTK Ipoh Road Sdn. Bhd.	188	25	15	-	-	-	12	241	180	25	15	-	-	-	-	220
OTK Megah Sdn. Bhd.	123	16	10	-	-	-	1	150	126	18	11	-	-	-	-	155
OTK USJ Sdn. Bhd.	237	35	21	-	-	-	2	294	263	42	25	-	-	-	-	331
OTK Sunway Sdn. Bhd.	274	37	22	-	-	-	1	334	250	36	21	-	-	-	-	307
OTK (Petaling Jaya) Sdn. Bhd.	506	58	35	-	-	-	9	607	494	66	40	-	-	-	-	599
Transactions with a director and substantial shareholder of the Company; a close family member of a director of the Company																
Lee Siew Heng	-	-	-	-	10	-	-	10	-	-	-	-	-	-	-	-
Lee Siew Meng	-	-	-	-	9	-	-	9	-	-	-	-	-	-	-	-
Lim Khim Lan	-	-	-	-	30	-	-	30	-	-	-	-	30	-	-	30

Note :	
Trade sales	Sale of food and beverages products & Sale of furniture and utensils
Royalty	Royalty fees charged
A&P	Advertising and promotion fees charged
Trade purchases	Purchase of food and beverages products
Rental	Rental of hostel, office, warehouse, outlet
Franchise fees	Franchise fees received
Others	Training fees, incentives, logistic and handling fees etc.

Quarterly financial report (unaudited)**For six months ended 30 September 2013 (financial year ending 31 March 2014)****PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting**

A13. Capital Commitments

The capital commitments for property, plant and equipment not provided for as at 30 September 2013 were as follows:

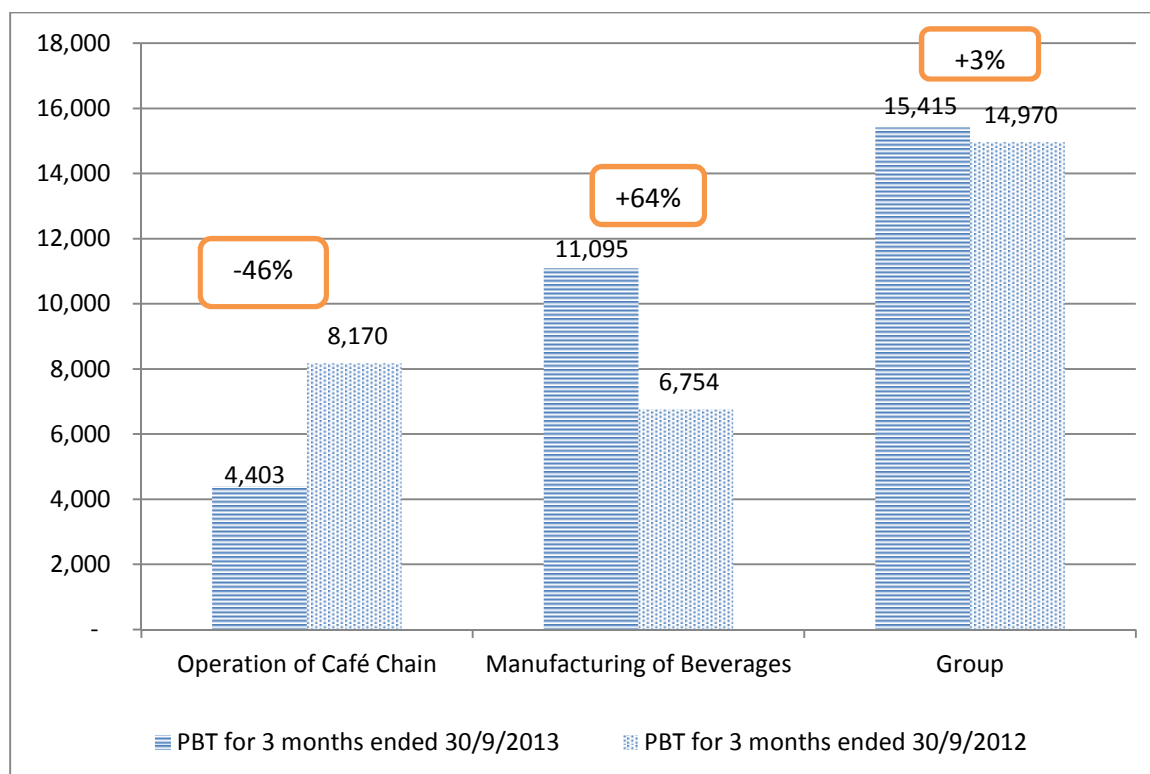
	As at 30 September 2013
	RM'000
Approved and contracted for	7,281
Approved but not contracted for	-
Total capital commitments	7,281

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**PART B - Explanatory Notes Pursuant To The Listing Requirements of Bursa
Malaysia Securities Berhad**

B1. Review of Performance

	3 months ended		6 months ended	
	30/09/2013	30/09/2012	30/09/2013	30/09/2012
RM'000	Unaudited	Unaudited	Unaudited	Unaudited
Revenue				
Operation of Café Chain	49,915	48,726	101,823	99,352
Manufacturing of Beverages	45,384	34,289	84,715	68,974
	95,299	83,015	186,538	168,326
Profit Before Tax				
Operation of Café Chain	4,403	8,170	13,248	17,510
Manufacturing of Beverages	11,095	6,754	18,145	13,418
Others	(83)	46	(306)	434
	15,415	14,970	31,087	31,362

3-month period (30/09/2013 vs. 30/09/2012)



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B1. Review of Performance (continued)

3-month period (30/09/2013 vs. 30/09/2012) (continued)

The Group recorded revenue of RM95.30 million for the quarter ended 30 September 2013, increased by 15% compared to RM83.02 million in the quarter ended 30 September 2012. Both café chain operation and manufacturing of beverages segments contributed to the increase of revenue.

The profit before tax (PBT) for the quarter ended 30 September 2013 was RM15.42 million, an increase of 3% from RM14.97 million in the quarter ended 30 September 2012.

Operation of café chain

The Group's café chain operation recorded PBT of RM4.40 million for the quarter ended 30 September 2013 at the back of the segment's revenue of RM49.92 million. This represented 46% drop in PBT as compared to RM8.17 million achieved in the quarter ended 30 September 2012.

The drop in PBT mainly due to the following reasons:

- (i) Higher operating costs mainly attributable to minimum wage ruling for foreign workers and
- (ii) Higher advertising and promotion fees charged out due to various activities being carried out during the quarter.

Manufacturing of beverages

Manufacturing of beverages segment recorded revenue of RM45.38 million and PBT of RM11.10 million for the quarter ended 30 September 2013. The revenue and PBT were RM34.29 million and RM6.75 million respectively for the quarter ended 30 September 2012.

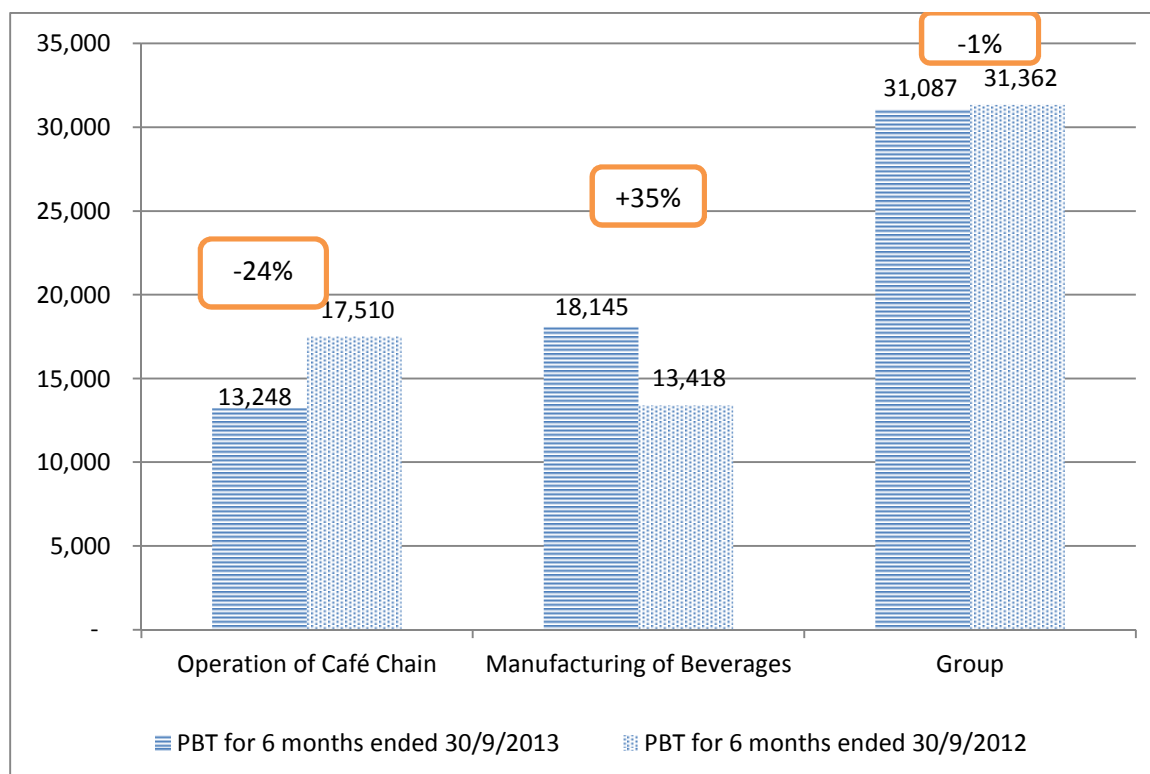
The increase in PBT of 64% was attributable to the following reasons:

- (i) Increase in revenue of 32% and
- (ii) Profits contribution from the newly acquired foreign subsidiary, which is the sole distributor of OLDTOWN beverage products in Hong Kong.

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B1. Review of Performance (continued)

6-month period (30/09/2013 vs. 30/09/2012)



The Group recorded revenue of RM186.54 million for the 6-month period ended 30 September 2013, increased by 11% compared to RM168.33 million in the 6-month period ended 30 September 2012. Both café chain operation and manufacturing of beverages segments contributed to the increase of revenue.

Despite the increase in revenue, the profit before tax (PBT) for the 6-month period ended 30 September 2013 of RM31.09 million was lower than the PBT of RM31.36 million in the 6-month period ended 30 September 2012. The improved PBT from the manufacturing of beverages segment was mitigated by the drop in PBT in café chain operation segment.

Operation of café chain

The Group's café chain operation recorded PBT of RM13.25 million for the 6-month period ended 30 September 2013 at the back of the segment's revenue of RM101.82 million. This represented 24% drop in PBT as compared to RM17.51 million achieved in the 6-month period ended 30 September 2012.

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B1. Review of Performance (continued)

6-month period (30/09/2013 vs. 30/09/2012) (continued)

Operation of café chain

The drop in PBT mainly due to the following reasons:

- (i) Higher operating costs mainly attributable to minimum wage ruling for foreign workers;
- (ii) Non-recurring other gains of RM0.79 million registered in the 6-month period ended 30 September 2012;
- (iii) Higher advertising and promotion fees charged out due to various activities being carried out during the 6-month period ended 30 September 2013 and
- (iv) Higher selling and distribution expenses mainly on advertising costs incurred by its foreign café chain operation.

Manufacturing of beverages

Manufacturing of beverages segment recorded revenue of RM84.72 million and PBT of RM18.15 million for the 6-month period ended 30 September 2013. The revenue and PBT were RM68.97 million and RM13.42 million respectively for the 6-month period ended 30 September 2012.

The increase in PBT of 35% was attributable to the following reasons:

- (i) Increase in revenue of 23% and
- (ii) Five months' profits contribution from the newly acquired Hong Kong subsidiary, of which the results are consolidated from 1st May 2013.

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PART B - Explanatory Notes Pursuant To The Listing Requirements of Bursa Malaysia Securities Berhad

B2. Variation of Results against Preceding Quarter

	Current Quarter	Preceding Quarter
RM'000	30/09/2013	30/06/2013
Revenue		
Operation of Café Chain	49,915	51,908
Manufacturing of Beverages	45,384	39,331
	95,299	91,239
Profit Before Tax		
Operation of Café Chain	4,403	8,845
Manufacturing of Beverages	11,095	7,050
Others	(83)	(223)
	15,415	15,672

Operation of café chain

The café chain operation recorded revenue of RM49.92 million in the current quarter, a drop of 4% as compared to the preceding quarter's revenue of RM51.91 million.

The PBT of RM4.40 million was 50% lower than the PBT of RM8.85 million in the preceding quarter mainly due to the following factors:

- (i) Lower revenue;
- (ii) Higher advertising and promotion fees charged out due to various activities being carried out during the quarter;
- (iii) Higher selling and distribution expenses incurred in foreign café chain subsidiary and
- (iv) Lower share of associates' profits.

Manufacturing of beverages

The revenue of RM45.38 million for the current quarter ended 30 September 2013 for the manufacturing of beverages division was 15% higher than RM39.33 million in the preceding quarter. The improved sales were mainly attributable to the increase in export sales and the consolidation of 3 months' revenue of the Hong Kong subsidiary.

The PBT of RM11.10 million for the current quarter was 57% higher than the RM7.05 million in the preceding quarter. The increased export sales and the profits contribution from the Hong Kong subsidiary are the main factors contributed to the improved PBT.

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PART B - Explanatory Notes Pursuant To The Listing Requirements of Bursa Malaysia Securities Berhad

B3. Commentary on Prospects

(i) Café Chain Operation Development Plans

As at 30 September 2013, the Group has a total of 227 café outlets, of which 202 are located in Malaysia, 8 in Singapore, 13 in Indonesia and 4 in China.

The Group plans to open more outlets in the domestic front. Realizing most of the second and third tier cities and townships present vast opportunity for the Group to reach a wider range of customers; we are progressively penetrating into the suburban and rural markets over the next few years.

For the international market, the Group is well-positioned to open more outlets in Singapore, Indonesia and China. The Group is actively exploring penetration opportunities to accelerate its regional outlets expansion.

In Singapore, we have and are still in the process of revamping its stores with a more innovative design concept. In Indonesia, the Group has gradually changed the Indonesian market business model from company operated outlet to the sub-licensing model and plans to open more licensed outlets in Indonesia this year.

For the China market, there is a huge growth potential for Oldtown's café chain business in view of its large population base and growing spending power, therefore, the Group has an ambitious vision of opening more licensed outlets in strategic locations in China. As part of the Group's long term business plan, the Group will start to manufacture products for the café chain in China to support the future expansion of new café outlets.

(ii) Manufacturing of Beverages Development Plans

The new beverage manufacturing facility is expected to provide an additional production capacity of approximately 300% compared to the output capacity in year 2012. With this increased production capacity, the Group is able to cope with the rising demand over the next 5 years.

The Group aims to increase its market share in the existing export markets where the Group already has market presence such as Hong Kong, Taiwan, China and Singapore. The Group is seeking for more potential new distributors and retailers in different countries to improve its regional market shares and export sales.

The Group foresees that there is much more room to grow for its beverages products in China in view of the country's enormous market and rising affluent amongst the urban population. Besides the coastal cities of China, the Group plans to expand further to the second tier cities of the central region of China.

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PART B - Explanatory Notes Pursuant To The Listing Requirements of Bursa Malaysia Securities Berhad

B3. Commentary on Prospects (continued)

(ii) Manufacturing of Beverages Development Plans

The other overseas markets with huge market potentials are Taiwan and Thailand. The Group has appointed a new well-established distributor in Taiwan and successfully penetrated into Thailand retail market via the appointment of a well-known international distributor.

The Group is adopting various flexible and adaptive strategies by customising its marketing campaign and product mix when venturing into the international markets, as each consumer market possesses unique characteristics and preferences.

In the domestic market, the Group will continue to maintain its dominant presence by actively participating in various joint marketing programs organized by the local key retailers and engaging consumers through various promotional activities.

Both café chain operation and manufacturing of beverages operation operate under an integrated business model, of which both operations complement each other in terms of raw materials procurement, support services, marketing campaign, promotion, business strategies and advertisement. Its integrated business model enables the Group to mitigate price fluctuations in raw materials while preserving margins. It also allows for further market share growth without much investment in sales, marketing and logistics.

The Group shall continue to invest in advertising, promotional and marketing activities to promote and strengthen the "OLDTOWN" brand name to further enhance its brand equity and customer loyalty in the marketplace. Riding on its strong and influential brand equity and the unique integrated business strategies, the outlook for both the café chain operation and manufacturing of beverages segments are expected to progress optimistically.

B4. Profit Forecast and Profit Guarantee

The Group has not provided any profit forecast or profit guarantee in any public document.

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PART B - Explanatory Notes Pursuant To The Listing Requirements of Bursa Malaysia Securities Berhad

B5. Taxation

	3 months ended		6 months ended	
	30/09/2013	30/09/2012	30/09/2013	30/09/2012
RM'000	Unaudited	Unaudited	Unaudited	Unaudited
Income tax	2,709	3,420	5,976	7,592
Deferred tax	551	296	511	180
Total tax expense	3,260	3,716	6,487	7,772

The Group's effective tax was 22.44% for six months ended 30 September 2013. It was lower than the statutory tax rate of 25% mainly due to certain capital expenditure which were qualified to claim Reinvestment Allowance.

B6. (A) Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the reporting date.

B6. (B) Status of Utilization of Proceeds

On 21 December 2012, on behalf of the Board of Directors, AmInvestment Bank Berhad had announced the completion of the Private Placement following the listing of and quotation for 33,000,000 Placement Shares on the Main Market of Bursa Malaysia Securities Berhad .

The utilization of the gross proceeds of RM64,350,000 raised from the Private Placement as at the date of this quarterly announcement is as follows:

Purpose	Proposed Utilization (RM'000)	Actual Utilization (RM'000)	Intended Timeframe for Utilization	Balance / Deviation (RM'000)	Note
Capital expenditure for business expansion	44,695	34,790	within 24 months	9,905	A
Working capital	19,155	19,155	within 12 months	-	
Estimated expenses	500	504	within 1 month	(4)	B
	64,350	54,449			

Note:

(A) The amount of RM34.79 million was utilized to acquire 70% equity interest in Advance City Limited, Hong Kong, acquisition of new plant and machinery and acquisition of equipment for the new outlet. The remaining proceeds are intended to be utilized for business expansion purposes in the domestic and international markets, which comprise, but not limited to, opening of new outlets in the domestic and international markets, acquisition of equipment for the new and existing outlets, acquisition of plant and machinery for the new and existing factories, and also investments into a "Central Kitchen Business" to support the development of the licensed shops in China.

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PART B - Explanatory Notes Pursuant To The Listing Requirements of Bursa Malaysia Securities Berhad

B6. (B) Status of Utilization of Proceeds (continued)

(B) The estimated expenses made up of professional fees, fees paid to authorities and other miscellaneous expenses. The total private placement expenses were RM0.504 million, approximately RM0.108 million and RM0.396 million was written off against share premium account and expensed off respectively in the current period. The shortfall of approximately RM4,000 was funded by the Group's internally generated funds.

B7. Borrowings and Debt Securities

Details of the Group's borrowings as at 30 September 2013 are as follows:

Secured Borrowings	RM'000
Current	
- Term Loan	4,259
- Hire-purchase payables	601
	4,860
Non-current	
- Term Loan	25,149
- Hire-purchase payables	536
	25,685
Total	30,545

The total borrowings denominated in foreign and local currency as at 30 September 2013 as presented below:-

	RM'000
Foreign currency - USD 1,710,000 @ RM3.260/USD1	5,574
Local currency	24,971
Total	30,545

B8. Changes in Material Litigation

There were no material litigations as at the date of this report.

B9. Proposed Dividend

The Board does not recommend any dividend for the current quarter under review.

Quarterly financial report (unaudited)

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PART B - Explanatory Notes Pursuant To The Listing Requirements of Bursa Malaysia Securities Berhad

B10. Earnings per Share

The basic and diluted EPS are calculated by dividing the profit for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

Earnings Per Share ("EPS")	3 months ended		6 months ended	
	30/09/2013	30/09/2012	30/09/2013	30/09/2012
	Unaudited	Unaudited	Unaudited	Unaudited
Net profit attributable to owners of the Company (RM000)	11,382	11,252	23,563	23,575
Weighted average number of ordinary shares in issue ('000)	362,993	330,000	362,993	330,000
Basic EPS (sen)	3.14	3.41	6.49	7.14
Diluted EPS (sen)	3.14	3.41	6.49	7.14

B11. Realized and Unrealized Profits/Losses Disclosure

The breakdown of the retained profits of the Group into realized and unrealized profits is as follows:

RM000	As At 30 September 2013 (Unaudited)	As At 31 March 2013 (Audited)
Total retained earnings of the Company and its subsidiary companies		
- Realized	167,422	140,262
- Unrealized	(26)	852
Total share of retained earnings from associated companies		
- Realized	359	191
- Unrealized	57	54
	167,812	141,359
Less : consolidation adjustments	(24,315)	(21,425)
Group's retained profits as per consolidated financial statements	143,497	119,934

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PART B - Explanatory Notes Pursuant To The Listing Requirements of Bursa
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B12. Audit Report of Preceding Annual Financial Statements

The preceding year's annual audited financial statements of the Group were not subject to any qualification.

B13. Authorization for Issue

The interim financial report was duly reviewed by Audit Committee and approved by the Board of Directors on 27 November 2013.

By Order of the Board

Wong Wai Foong
Company Secretary

27 November 2013